

February 25, 2022


To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Subject: Detailed Public Statement to the shareholders of SPS International Limited ('SIL' or 'TC' or 'Target Company') in terms of Regulation 3(1) and Regulation 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

We, **Corporate Professionals Capital Private Limited** (hereinafter referred to as '**Manager to the Offer**'), are hereby submitting the **Detailed Public Statement** made by us on behalf of Mr. Rahul Jain, Mrs. Madhuri Jain, Mr. Nikhil Jain, Mr. Namit Jain, Mr. Rohit Jain, Mrs. Anshumala Jain, Mrs. Mughda Jain, VK Global Digital Private Limited and VK Global Publications Private Limited (hereinafter collectively referred as 'Acquirers') to acquire 11,01,854 (Eleven Lakh One Thousand Eight Hundred Fifty Four) Equity Shares constituting 26.00% of Expanded Share Capital of the Target Company after taking into account all potential increases in the equity share capital expected as of the 10th (tenth) working day from the closure of the tendering period for the Offer at a price of INR 10/- (Indian Rupees Ten only) for each equity share of the Target Company, pursuant to, and in compliance with, amongst others, Regulation 3(1) and Regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto. Kindly take the above information on your records.

For **Corporate Professionals Capital Private Limited**


(Manoj Kumar)

Partner & Head – M&A and Transactions

Corporate Professionals Capital Private Limited

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SPS INTERNATIONAL LIMITED
CIN: L74140HR1993PLC031900

Registered Office: Plot No. F-6, 7, FIT, Sector 57, Faridabad, Haryana - 121004, India
Email ID: cs@spintl.com, Tel. No.: +91-9999793000; Fax No.: Not Applicable; Website: www.spintl.com

OPEN OFFER FOR THE ACQUISITION OF UP TO 11,01,854 (ELEVEN LAKH ONE THOUSAND EIGHT HUNDRED FIFTY FOUR) FULLY PAID UP SHARES OF FACE VALUE OF INR 10.00 (INDIAN RUPEES TEN ONLY) EACH ("EQUITY SHARES") REPRESENTING 26.00% OF THE EXPANDED SHARE CAPITAL (AS DEFINED BELOW) OF SPS INTERNATIONAL LIMITED ('SIL' / 'TC' / 'TARGET COMPANY') HAVING ITS REGISTERED OFFICE AT PLOT NO. F-6, 7, FIT, SECTOR 57, FARIDABAD, HARYANA - 121004, INDIA AT A PRICE OF INR 10/- (INDIAN RUPEES TEN ONLY) PER EQUITY SHARE ("OFFER PRICE") FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF TARGET COMPANY BY MR. RAHUL JAIN (ACQUIRER 1), MRS. MADHURI JAIN (ACQUIRER 2), MR. ROHIT JAIN (ACQUIRER 3), MR. NIKHIL JAIN (ACQUIRER 4), MR. NAMIT JAIN (ACQUIRER 5), MRS. ANSHUMALA JAIN (ACQUIRER 6), MR. MUGHA JAIN (ACQUIRER 7), VK GLOBAL DIGITAL PRIVATE LIMITED (ACQUIRER 8) AND VK GLOBAL PUBLICATIONS PRIVATE LIMITED (ACQUIRER 9) (HEREINAFTER COLLECTIVELY REFERRED TO AS 'ACQUIRERS')

This Detailed Public Statement ("DPS") is being issued by Corporate Professionals Capital Private Limited, the Manager to the Offer ("Manager"), for and on behalf of the Acquirers to all the Public Shareholders of the Target Company pursuant to and in compliance with the provisions of Regulation 13(4), Regulation 14(3) and Regulation 15(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (if any) ("SEBI (SST) Regulations") and pursuant to the Public Announcements ("PA") made on February 18, 2021 to BSE LIMITED ("BSE"), SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") and the TARGET COMPANY, in terms of the provisional issue of Regulation 3(1) and Regulation 4 of SEBI (SST) Regulations, read with the applicable Regulations of SEBI (SST) Regulations, if any.

For the purposes of this DPS, the following terms would have the meaning assigned to them herein below:
1. **Expanded Share Capital** shall mean the total equity share capital of the Target Company after taking into account all potential increases in the equity share capital expected as of the 10th (tenth) working day from the closure of the tendering period under this Offer. This includes 10,12,000 (Ten Lakh Twelve Thousand) Equity Shares of face value of INR 10 (Indian Rupees Ten only) each to be allotted to the Target Company to Acquire 7, Acquire 8 and Acquire 9 by way of the Preferential Issue (as defined below), subject to, inter alia, the approval of the shareholders of the Target Company and other statutory/regulatory approvals, required if any.

2. **Pre-Issue Paid-up Equity Share Capital** means the paid-up Equity Share Capital of the Target Company prior to the Preferential Issue i.e. INR 3,22,59,000 (Indian Rupees Three Crores Twenty Two Lakh Fifty Nine Thousand only) divided into 32,25,900 (Thirty Two Lakh Twenty Five Thousand and Nine Hundred) Equity Shares of INR 10 (Indian Rupees Ten only) each.

3. **Preferential Issue** means the preferential issue fully paid up as 10,12,000 (Ten Lakh Twelve Thousand) Equity Shares of face value of INR 10 (Indian Rupees Ten only) each equity shares as approved by the Board of Directors of the Target Company at their meeting held on February 18, 2022, subject to the approval of the members and other regulatory approvals, if any.

4. **Public Shareholders** shall mean all the shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, except the Acquirers, person acting in concert with the Acquirers, existing members of the promoter and promoter group of the Target Company, person acting in concert with the member of promoter and promoter group and the parties to the underlying SPA as defined below.

5. **Sellers** means and includes, Mr. Ankur Jain, Mr. Madhur Jain, Mrs. Sarla Jain, Mrs. Shikha Jain, Mr. Surendra Kumar Jain, S K Jain HUF and SPS Infratech Private Limited, the current member of promoter and promoter group of the Target Company, who have entered into the SPA (as defined below) to sell their entire shares constituting 43.90% of the Pre-Issue Paid-up Equity Share Capital of the Target Company.

6. **SPA** means the Share Purchase Agreement entered on February 18, 2022 by the Acquirers to acquire 14,16,078 (Fourteen Laks Sixteen Thousand and Seventy Eight) Equity Shares representing 43.90% of the Pre-Issue Paid-up Equity Share Capital of the Target Company from the Sellers at an agreed price of INR 7 (Indian Rupees Seven only) per Equity Share aggregating to INR 99,12,546 (Indian Rupees Ninety Nine Laks Two Thousand Five Hundred and Forty Six Only).

1. ACQUIRERS, TARGET COMPANY AND OFFER

A. INFORMATION ABOUT THE ACQUIRERS

ABOUT MR. RAHUL JAIN (ACQUIRER 1)

A.1. Acquirer 1 has PAN AD9P1740, under the Income Tax Act, 1961 is the son of Late Sh. Tolaram Jain, presently residing at H. No. 798, Sector - 15, Escorts Nagar, Faridabad, Haryana - 121007; Ph. No.: +91-29-7117748; Fax: NA; Email ID rahul@xkglobal.com

A.2. Acquirer 1 has done Bachelor of Arts from Kurukshetra University. He holds extensive experience of more than 30 years in publication, printing and packaging industry and is a well-known business entrepreneur in the publication & printing industry in North India.

A.3. Acquirer 1 has PAN AD9P1740, under the Income Tax Act, 1961 is INR 16,29,70,940.57/- (Indian Rupees Sixteen Crores Twenty Nine Lakh Seven Thousand Nine Hundred Forty and Five Paise only) as certified by Mr. Yogesh Kumar Jain (Fellow Membership No.: 087822), Partner of Jain Jain and Associates, Chartered Accountants (UDIN: 22087822ACBZXM2143) having office at 122, Anhtant Nagar, Punjabi Bagh (West), New Delhi - 110026; Ph. No.: +91-9811014074; +91-11-45235275; Email ID: cayk122@gmail.com vide its certificate dated February 09, 2022.

A.4. As on the date of PA, Acquirer 1 does not hold any shares in the Target Company. Acquirer 1 has not acquired any equity shares of the Target Company from the date of PA till the date of this DPS.

A.5. As on the date of the Public Announcement, Acquirer 1 does not hold any interest in the Target Company.

ABOUT MRS. MADHURI JAIN (ACQUIRER 2)

A.6. Acquirer 2 having PAN ADUJ11887 under the Income Tax Act, 1961 is the wife of Mr. Rahul Jain, presently residing at H. No. 798, Sector - 15, Escorts Nagar, Faridabad, Haryana - 121007; Ph. No.: +91-29-7117748; Fax: NA; Email ID madhuri@xkglobal.com

A.7. Acquirer 2 has done Master in Arts from University of Delhi and have experience of around 28 years in administration and customer relation of the public printing and packaging business.

A.8. The Net Worth of Acquirer 2 as on September 30, 2021 is INR 10,88,30,880/- (Indian Rupees Ten Crores Eighty Eight Lakh Thirty Thousand Eight Hundred and Eighty only) as certified by Mr. Yogesh Kumar Jain (Fellow Membership No.: 087822), Partner of Jain Jain and Associates, Chartered Accountants (UDIN: 22087822ACBZXM2143) having office at 122, Anhtant Nagar, Punjabi Bagh (West), New Delhi - 110026; Ph. No.: +91-9811014074; +91-11-45235275; Email ID: cayk122@gmail.com vide its certificate dated February 09, 2022.

A.9. As on the date of PA, Acquirer 2 does not hold any shares in the Target Company. Acquirer 2 has not acquired any equity shares of the Target Company from the date of PA till the date of this DPS.

A.10. As on the date of the Public Announcement, Acquirer 2 does not hold any interest in the Target Company.

ABOUT MR. NIKHIL JAIN (ACQUIRER 3)

A.11. Acquirer 3 having PAN AHOP3724F under the Income Tax Act, 1961 is the son of Mr. Rahul Jain, presently residing at H. No. 798, Sector - 15, Escorts Nagar, Faridabad, Haryana - 121007; Ph. No.: +91-29-7117748; Fax: NA; Email ID nikhil@xkglobal.com

A.12. Acquirer 3 has done Bachelor of Business Administration from Amity University. He holds experience of more than 11 years in marketing and sales in publication, printing and packaging business.

A.13. The Net Worth of Acquirer 3 as on September 30, 2021 is INR 2,40,60,840 (Indian Rupees Two Crores Forty Lakh Sixty Thousand Eight Hundred Forty only) as certified by Mr. Yogesh Kumar Jain (Fellow Membership No.: 087822), Partner of Jain Jain and Associates, Chartered Accountants (UDIN: 22087822ACBZXM2143) having office at 122, Anhtant Nagar, Punjabi Bagh (West), New Delhi - 110026; Ph. No.: +91-9811014074; +91-11-45235275; Email ID: cayk122@gmail.com vide its certificate dated February 09, 2022.

A.14. As on the date of PA, Acquirer 3 does not hold any shares in the Target Company. Acquirer 3 has not acquired any equity shares of the Target Company from the date of PA till the date of this DPS.

A.15. As on the date of the Public Announcement, Acquirer 3 does not hold any interest in the Target Company.

ABOUT MR. NAMIT JAIN (ACQUIRER 4)

A.16. Acquirer 4 having PAN AMNP9088J under the Income Tax Act, 1961 is the son of Mr. Rahul Jain, presently residing at H. No. 798, Sector - 15, Escorts Nagar, Faridabad, Haryana - 121007; Ph. No.: +91-29-7117748; Fax: NA; Email ID namit@xkglobal.com

A.17. Acquirer 4 has done Master in Computer Science from the University of Edinburgh (United Kingdom). He holds experience of more than 12 years in business in publication, printing and packaging business and has played an important role in transforming the business by digitalization of operations and product's design & planning.

A.18. The Net Worth of Acquirer 4 as on September 30, 2021 is INR 2,55,94,579/- (Indian Rupees Two Crores Fifty Five Lakh Ninety Four Thousand Five Hundred Seventy Nine Only) as certified by Mr. Yogesh Kumar Jain (Fellow Membership No.: 087822), Partner of Jain Jain and Associates, Chartered Accountants (UDIN: 22087822ACBZXM2143) having office at 122, Anhtant Nagar, Punjabi Bagh (West), New Delhi - 110026; Ph. No.: +91-9811014074; +91-11-45235275; Email ID: cayk122@gmail.com vide its certificate dated February 09, 2022.

A.19. As on the date of PA, Acquirer 4 does not hold any shares in the Target Company. Acquirer 4 has not acquired any equity shares of the Target Company from the date of PA till the date of this DPS.

A.20. As on the date of the Public Announcement, Acquirer 4 does not hold any interest in the Target Company.

ABOUT MR. ROHIT JAIN (ACQUIRER 5)

A.21. Acquirer 5 having PAN ACLPJ0869P under the Income Tax Act, 1961 is the son of Late Sh. Tolaram Jain, presently residing at H. No. 798, Sector - 15, Escorts Nagar, Faridabad, Haryana - 121007; Ph. No.: +91-29-7117719; Fax: NA; Email ID rohit@xkglobal.com

A.22. Acquirer 5 has done Bachelor in Commerce from Kurukshetra University. He holds experience of more than 34 years in publication, printing and packaging business and has played a vital role in bring new technology in printing & packaging business.

A.23. The Net Worth of Acquirer 5 as on September 30, 2021 is INR 15,84,95,638 (Indian Rupees Fifteen Crores Eighty Four Lakh Ninety Five Thousand Six Hundred Thirty Four only) as certified by Mr. Yogesh Kumar Jain (Fellow Membership No.: 087822), Partner of Jain Jain and Associates, Chartered Accountants (UDIN: 22087822ACBZXM2143) having office at 122, Anhtant Nagar, Punjabi Bagh (West), New Delhi - 110026; Ph. No.: +91-9811014074; +91-11-45235275; Email ID: cayk122@gmail.com vide its certificate dated February 09, 2022.

A.24. As on the date of PA, Acquirer 5 does not hold any shares in the Target Company. Acquirer 5 has not acquired any equity shares of the Target Company from the date of PA till the date of this DPS.

A.25. As on the date of the Public Announcement, Acquirer 5 does not hold any interest in the Target Company.

ABOUT MRS. ANSHUMALA JAIN (ACQUIRER 6)

A.26. Acquirer 6 having PAN ADUJ11888 under the Income Tax Act, 1961 is the wife of Mr. Rohit Jain, presently residing at H. No. 798, Sector - 15, Escorts Nagar, Faridabad, Haryana - 121007; Ph. No.: +91-29-7117719; Fax: NA; Email ID zubz69@gmail.com

A.27. Acquirer 6 has done Bachelor of Commerce (Hons.) from University of Delhi. She holds experience of more than 25 years in editing, content writing and designing of products in publication, printing and packaging business.

A.28. The Net Worth of Acquirer 6 as on September 30, 2021 is INR 11,43,41,440 (Indian Rupees Eleven Crores Forty Three Lakh Four Thousand and Forty Only) as certified by Mr. Yogesh Kumar Jain (Fellow Membership No.: 087822), Partner of Jain Jain and Associates, Chartered Accountants (UDIN: 22087822ACBZXM2143) having office at 122, Anhtant Nagar, Punjabi Bagh (West), New Delhi - 110026; Ph. No.: +91-9811014074; +91-11-45235275; Email ID: cayk122@gmail.com vide its certificate dated February 09, 2022.

A.29. As on the date of PA, Acquirer 6 does not hold any shares in the Target Company. Acquirer 6 has not acquired any equity shares of the Target Company from the date of PA till the date of this DPS.

A.30. As on the date of the Public Announcement, Acquirer 6 does not hold any interest in the Target Company.

ABOUT MRS. MUGHA JAIN (ACQUIRER 7)

A.31. Acquirer 7 having PAN ADLPR7609C under the Income Tax Act, 1961 is the daughter of Mr. Panjit Jain, presently residing at 1103, Pearl Court - 1, Essel Tower, MG. Road, Gurgaon, Haryana; Ph. No.: +91-29-7117719; Fax: NA; Email ID: mugha.dar@gmail.com

A.32. Acquirer 7 has done BE (Hons.) from BITS, Pilani and PGDM from IIM Ahmedabad. She holds experience of more than 15 years in IT, construction and social sector.

A.33. The Net Worth of Acquirer 7 as on September 30, 2021 is INR 2,89,41,100 (Indian Rupees Two Crores Eighty Nine Lakh One Thousand One Hundred and One Only) as certified by Mr. Yogesh Kumar Jain (Fellow Membership No.: 087822), Partner of Jain Jain and Associates, Chartered Accountants (UDIN: 22087822ACBZXM2143) having office at 122, Anhtant Nagar, Punjabi Bagh (West), New Delhi - 110026; Ph. No.: +91-9811014074; +91-11-45235275; Email ID: cayk122@gmail.com vide its certificate dated February 09, 2022.

A.34. As on the date of PA, Acquirer 7 does not hold any shares in the Target Company. Acquirer 7 has not acquired any equity shares of the Target Company from the date of PA till the date of this DPS.

A.35. As on the date of the Public Announcement, Acquirer 7 does not hold any interest in the Target Company.

ABOUT VK GLOBAL DIGITAL PRIVATE LIMITED (ACQUIRER 8)

A.36. Acquirer 8 is a private limited company having CIN - U22100DL2014PTC66084, incorporated on March 10, 2014 under the provisions of the Companies Act, 2013. The registered office of Acquirer 8 is situated at 432/3, Ansari Road, Darya Ganj, Delhi - 110002.

A.37. The Acquirer 8 is engaged in the business of printing, publications and packaging.

A.38. The present authorized share capital of the Acquirer 8 is INR 17,50,00,000 (Indian Rupees Seventeen Crores Fifty Lakh Only) divided into 1,75,00,000 (One Crore Seventy-Five Lakh) Equity Shares of INR 10 (Indian Rupees Ten Only) each. The paid-up share capital of the Acquirer 8 is INR 1,20,00,000 (Indian Rupees Twelve Crores Only) divided into 12,00,000 (Twelve Lakh) Equity Shares of INR 10 (Indian Rupees Ten Only) each.

A.39. The persons in control/ promoters of the Acquirer 8 along with their shareholding are mentioned below:

S. No.	Name of the Shareholders	No. of shares held	%
1.	Mr. Rohit Jain	8,34,970	26.78
2.	Mr. Rahul Jain	3,12,000	10.00
3.	Mr. Nikhil Jain	4,55,000	14.58
4.	Mr. Namit Jain	5,10,000	16.00
5.	Mrs. Madhuri Jain	5,00,000	16.03
6.	Mrs. Anshumala Jain	5,00,000	16.03
7.	Other family members	3,00,000	0.00
Total		31,20,000	100.00

A.40. The financial information for last three financial years and for six months ended September 30, 2021 is as follows:

Sr. No.	Particulars	(INR in Lacs)			
		Year ended March 31, 2019 (Audited)	Year ended March 31, 2020 (Audited)	Year ended March 31, 2021 (Audited)	Period from April 01, 2021 to September 30, 2021 (Unaudited)
1.	Total Revenue	1070.94	2497.94	8212.64	6166.09
2.	Net Income	20.16	333.20	971.37	985.00
3.	Earnings Per Share (in INR)	0.65	10.68	31.13	31.57
4.	Net worth / Shareholders' funds	(64.46)	295.31	4797.78	5956.59

Source - As certified by Mr. Yogesh Kumar Jain (Fellow Membership No.: 087822), Partner of Jain Jain and Associates, Chartered Accountants (UDIN: 22087822ACBZXM2143) having office at 122, Anhtant Nagar, Punjabi Bagh (West), New Delhi - 110026; Ph. No.: +91-9811014074; +91-11-45235275; Email ID: cayk122@gmail.com vide its certificate dated February 09, 2022.

A.41. As on the date of the Public Announcement, Acquirer 8 does not hold any shares or interest in the Target Company. However, Acquirers along with other family members holds 100% equity shares of Acquirer 8.

ABOUT VK GLOBAL PUBLICATIONS PRIVATE LIMITED (ACQUIRER 9)

A.42. Acquirer 9 is a Private limited company having CIN - U22120DL2009PTC194806, incorporated on September 30, 2009 under the provisions of the Companies Act, 1956. The registered office of the Acquirer 9 is situated at 432/3, Ansari Road, Darya Ganj, Delhi - 110002.

A.43. The Acquirer 9 is engaged in the business of printing and publications.

A.44. The present authorized share capital of the Acquirer 9 is INR 50,00,000 (Indian Rupees Fifty Lakh Only) divided into 5,00,000 (Five Lakh) Equity Shares of INR 10 (Indian Rupees Ten Only) each. The paid-up share capital of the Acquirer 9 is INR 36,21,300 (Indian Rupees Thirty Six Lakh Twenty One Thousand Three Hundred Only) divided into 3,62,130 (Three Lakh Sixty Two Thousand One Hundred and Thirty) Equity Shares of INR 10 (Indian Rupees Ten Only) each.

A.45. The persons in control/ promoters of the Acquirer 9 along with their shareholding are mentioned below:

S. No.	Name of the Shareholders	No. of shares held	%
1.	Mr. Rahul Jain	150,000	41.42
2.	Mr. Rohit Jain	150,000	41.42
3.	Mrs. Madhuri Jain	13,000	3.59
4.	Mrs. Anshumala Jain	10,500	2.90
5.	Mr. Nikhil Jain	12,450	3.44
6.	Rahul Jain HUF	12,500	3.32
7.	Rohit Jain & Sons HUF	11,600	3.20
8.	Other family members	2,580	0.71
Total		3,62,130	100

A.46. The financial information for last three financial years and for six months ended September 30, 2021 is as follows:

Sr. No.	Particulars	(INR in Lacs)			
		Year ended March 31, 2019 (Audited)	Year ended March 31, 2020 (Audited)	Year ended March 31, 2021 (Audited)	Period from April 01, 2021 to September 30, 2021 (Unaudited)
1.	Total Revenue	6305.51	6302.99	4008.63	2734.02
2.	Net Income	112.64	101.60	105.25	154.98
3.	Earnings Per Share (in INR)	31.10	28.06	29.06	42.80
4.	Net worth / Shareholders' funds	828.88	930.48	1035.73	1242.83

Source - As certified by Mr. Yogesh Kumar Jain (Fellow Membership No.: 087822), Partner of Jain Jain and Associates, Chartered Accountants (UDIN: 22087822ACBZXM2143) having office at 122, Anhtant Nagar, Punjabi Bagh (West), New Delhi - 110026; Ph. No.: +91-9811014074; +91-11-45235275; Email ID: cayk122@gmail.com vide its certificate dated February 09, 2022.

A.47. As on the date of the Public Announcement, Acquirer 9 does not hold any shares or interest in the Target Company. However, Acquirers along with other family members holds 100% equity shares of Acquirer 9.

ABOUT THE ACQUIRERS

A.48. Relationship of all the Acquirers amongst themselves is provided as follows-

Acquirer	Relationship of other Acquirers
Acquirer 1	Husband of Acquirer 2, Father of Acquirer 3 and Acquirer 4, Brother of Acquirer 5
Acquirer 2	Wife of Acquirer 1, Mother of Acquirer 3 and Acquirer 4
Acquirer 3	Son of Acquirer 1 and Acquirer 2
Acquirer 4	Son of Acquirer 1 and Acquirer 2
Acquirer 5	Brother of Acquirer 1 and Husband of Acquirer 6
Acquirer 6	Wife of Acquirer 5
Acquirer 7	First Cousin (Sister-in-law) of Acquirer 1 and Acquirer 5
Acquirer 8	VK Global Group Companies controlled by Acquirer 1 to Acquirer 6
Acquirer 9	VK Global Group Companies controlled by Acquirer 1 to Acquirer 6

A.49. There is no Person Acting in Concerts ("PAC") with the Acquirers in this Takeover Offer.

A.50. As on the date of the Public Announcement, Acquirers have not been prohibited by SEBI from dealing in securities, in terms of directions issued under section 11B of the SEBI Act, 1992 ("SEBI Act") as amended or under any other regulation made under the SEBI Act or by any regulatory authority.

A.51. As on the date of the Public Announcement, Acquirers have not been categorized in the list of willful defaulters of any bank, financial institution, or consortium thereof in accordance with guidelines on willful defaulters issued by Reserve Bank of India.

A.52. As on the date of the Public Announcement, Acquirers have not been categorized as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

B. INFORMATION ABOUT THE SELLERS:

B.1. The details of the Sellers are as follows:

Name of the Sellers	Nature of the entity	Part of Promoter group	Residential Address	Shareholding/ Voting rights before the underlying transaction	% of Total voting Capital*
Mr. Ankur Jain	Individual	Yes	H. No. 402, Sector - 21C, Part - I, Faridabad, Haryana - 121001	387,146	12.00
Mr. Madhur Jain	Individual	Yes	H. No. 402, Sector - 21C, Part - I, Faridabad, Haryana - 121001	238,146	7.38
Mrs. Sarla Jain	Individual	Yes	H. No. 402, Sector - 21C, Part - I, Faridabad, Haryana - 121001	14,300	0.44
Mrs. Shikha Jain	Individual	Yes	H. No. 402, Sector - 21C, Part - I, Faridabad, Haryana - 121001	1,600	0.05
Mr. Surendra Kumar Jain	Individual	Yes	H. No. 402, Sector - 21C, Part - I, Faridabad, Haryana - 121001	72,000	2.23
S K Jain HUF	HUF	Yes	H. No. 402, Sector - 21C, Part - I, Faridabad, Haryana - 121001	150,000	4.65
SPS Infratech Private Limited	Private Company	Yes	Plot No. F-6, 7, FIT, Sector 57, Faridabad - 121004	552,886	17.14
TOTAL				14,16,078	43.90

*These percentages have been calculated on the basis of Pre-Issue Paid-up Equity Share Capital of the Target Company.