



SPS INTERNATIONAL LIMITED

CIN: L74140HR1993PLC031900

Registered Office: 15/1, Ground Floor, Main Mathura Road, Faridabad, Haryana-121003

Email: info@spsintl.co.in; Website: www.spsintl.co.in;

Phones: 0129-7117719

Date: 05.05.2023

To,

**BSE Limited,
The Listing Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001**

Script Code: 530177

ISIN: INE758B01013

Subject: Statement of Deviation or Variation in the use of proceeds of Preferential Issue.

Dear Sir/Madam,

In compliance with Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and BSE email dated April 19, 2023, please find annexed herewith statement of no deviation/variation(s) in the use of proceeds raised vide Preferential issue of Shares allotted on April 05th, 2022.

The aforesaid information is also available on the website of the Company at www.spsintl.co.in

Kindly take the same on your records.

Thanking You,

For SPS International Limited

**Saurabh Gupta
Company Secretary & Compliance Officer
M. No. A36879**

Encl: As mentioned above

Statement of Deviation/Variation in utilization of funds raised.						
Name of Listed Entity		SPS INTERNATIONAL LIMITED				
Mode of Fund Raising		Preferential Issue				
Date of Raising Funds		05.04.2022				
Amount Raised (In Crores)		Rs. 1.012				
Report filed for Quarter ended		31.12.2022				
Monitoring Agency		NA				
Monitoring Agency Name, if applicable		NA				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If Yes, Date of shareholder Approval		NA				
Explanation for the Deviation / Variation		NA				
Comments of the Audit Committee after review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and where there has been a deviation, in the following table: (in crores)						
Serial No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation , if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object
1.	Pre-payment and/or repayment of loans, funding the long term growth of its existing businesses; and general corporate purposes including organic or inorganic growth, making strategic acquisitions; financing other long	NIL	1.012	NA	0.211	NA

	term capital, working capital and or any other as may be permissible under applicable law(s) and approved by the Board of Directors of the Company.					
Total		NIL	1.012	NA	0.211	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For SPS International Limited

Saurabh Gupta
Company Secretary & Compliance Officer
M. No. A36879