



**SPS INTERNATIONAL LIMITED**

**CIN: L74140HR1993PLC031900**

**Registered Office: 15/1, Ground Floor, Main Mathura Road, Faridabad, Haryana-121003**

**Email: [info@spsintl.co.in](mailto:info@spsintl.co.in); Website: [www.spsintl.co.in](http://www.spsintl.co.in);**

**Phones: 0129-7117719**

**Date: 05.05.2023**

**To,**

**BSE Limited,  
The Listing Department  
1st Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001**

**Script Code: 530177**

**ISIN: INE758B01013**

**Subject: Statement of Deviation or Variation in the use of proceeds of Preferential Issue.**

Dear Sir/Madam,

In compliance with Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and BSE email dated April 19, 2023, please find annexed herewith statement of no deviation/variation(s) in the use of proceeds raised vide Preferential issue of Shares allotted on April 05<sup>th</sup>, 2022.

The aforesaid information is also available on the website of the Company at [www.spsintl.co.in](http://www.spsintl.co.in)

Kindly take the same on your records.

**Thanking You,**

**For SPS International Limited**

**Saurabh Gupta  
Company Secretary & Compliance Officer  
M. No. A36879**

**Encl: As mentioned above**

<b>Statement of Deviation/Variation in utilization of funds raised.</b>						
Name of Listed Entity		SPS INTERNATIONAL LIMITED				
Mode of Fund Raising		<b>Preferential Issue</b>				
Date of Raising Funds		<b>05.04.2022</b>				
Amount Raised (In Crores)		<b>Rs. 1.012</b>				
Report filed for Quarter ended		<b>31.03.2023</b>				
Monitoring Agency		<b>NA</b>				
Monitoring Agency Name, if applicable		<b>NA</b>				
Is there a Deviation / Variation in use of funds raised		<b>No</b>				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		<b>NA</b>				
If Yes, Date of shareholder Approval		<b>NA</b>				
Explanation for the Deviation / Variation		<b>NA</b>				
Comments of the Audit Committee after review		<b>NA</b>				
Comments of the auditors, if any		<b>NA</b>				
<b>Objects for which funds have been raised and where there has been a deviation, in the following table:</b>						
						<b>(in crores)</b>
<b>Serial No.</b>	<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation , if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>
<b>1.</b>	Pre-payment and/or repayment of loans, funding the long term growth of its existing businesses; and general corporate purposes including organic or inorganic growth, making strategic acquisitions; financing other long term capital,	<b>NIL</b>	<b>1.012</b>	<b>NA</b>	<b>0.266</b>	<b>NA</b>

	working capital and or any other as may be permissible under applicable law(s) and approved by the Board of Directors of the Company.					
Total		<b>NIL</b>	<b>1.012</b>	<b>NA</b>	<b>0.266</b>	<b>NA</b>

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For SPS International Limited**

**Saurabh Gupta**  
**Company Secretary & Compliance Officer**  
**M. No. A36879**