



SPS INTERNATIONAL LIMITED

CIN: L74140HR1993PLC031900

Registered Office: 15/1, Ground Floor, Main Mathura Road, Faridabad, Haryana-121003

Email: info@spsintl.co.in; Website: www.spsintl.co.in;

Phones: 0129-7117719

Date: 05.05.2023

To,

**BSE Limited,
The Listing Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001**

Script Code: 530177

ISIN: INE758B01013

Subject: Statement of Deviation or Variation in the use of proceeds of Preferential Issue.

Dear Sir/Madam,

In compliance with Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and BSE email dated April 19, 2023, please find annexed herewith statement of no deviation/variation(s) in the use of proceeds raised vide Preferential issue of Shares allotted on April 05th, 2022.

The aforesaid information is also available on the website of the Company at www.spsintl.co.in

Kindly take the same on your records.

Thanking You,

For SPS International Limited

**Saurabh Gupta
Company Secretary & Compliance Officer
M.No. 36879**

Encl: As mentioned above

Statement of Deviation/Variation in utilization of funds raised.						
Name of Listed Entity		SPS INTERNATIONAL LIMITED				
Mode of Fund Raising		Preferential Issue				
Date of Raising Funds		05.04.2022				
Amount Raised (In Crores)		Rs. 1.012				
Report filed for Quarter ended		30.09.2022				
Monitoring Agency		NA				
Monitoring Agency Name, if applicable		NA				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If Yes, Date of shareholder Approval		NA				
Explanation for the Deviation / Variation		NA				
Comments of the Audit Committee after review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Serial No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object
1.	The Company, upon change in control, would require infusion of funds to augment the long-term funding needs of the Company viz., to support the expansion of business and for general corporate purposes and working capital requirements. Accordingly in order to finance the said fund requirement, the Company proposes to issue	NIL	1.012	NIL	0.141	NA

	and allot Equity Shares on Preferential basis.					
Total		NIL	1.012	NIL	0.141	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed
or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter
of offer, etc.

For SPS International Limited

Saurabh Gupta
Company Secretary & Compliance Officer
M.No. A36879