



SPS INTERNATIONAL LIMITED

CIN: L74140HR1993PLC031900

Registered Office: 15/1, Ground Floor, Main Mathura Road, Faridabad, Haryana-121003

Email: info@spsintl.co.in; Website: www.spsintl.co.in;

Phones: 0129-7117719

Date: 30.07.2022

**To,
The Listing Department,
BSE Limited,
Phirozejeejeebhoy Towers,
Dalal Street, Mumbai-400001
(Scrip Code: 530177)**

ISIN: INE758B01013

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015- Change in Auditors

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III and SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. DSRV & Co. LLP, Chartered Accountants (**Firm Registration number: 006993N**), Statutory Auditors of the Company have tendered their resignation vide their letters dated 29th July, 2022 informing their inability to continue as the Statutory Auditors of the Company with effect from the conclusion of forthcoming Annual General Meeting for the Financial Year 2021-22.

The statutory auditor has resigned due to alignment of various auditors across various entities within the VK Global Group of companies in the context of certain recent developments and takeover of SPS International Limited by VK Global Group. The copy of the resignation letters dated 29th July, 2022 with Annexure as received from M/s. DSRV & Co. LLP are attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

You are requested to take the same on your record.

Thanking you,

For SPS International Limited

SAURAB Digitally signed by
SAURABH GUPTA
H GUPTA Date: 2022.07.30
17:06:16 +05'30'

Saurabh Gupta

(Company Secretary & Compliance Officer)

M.No. A36879



DSRV AND CO LLP

(Formerly known as Dinesh Mohan & Co.)

Chartered Accounts

www.dsrvindia.com

To
The Board of Directors
SPS International Limited
Plot No-15/1, Ground Floor,
Main Mathura Road,
Faridabad-121003

Subject: Resignation from the office of Statutory Auditor of SPS International Limited.

Dear Sir,

We refer to our appointment as the Statutory Auditor of the company (SPS International Limited) vide their member's resolution passed in the AGM held on September 30th, 2019 to hold office for a term of 5 consecutive financial years from 2019-20 to 2023-24.

We have completed the statutory audit for the financial year ended 31st March, 2022 and submitted our report on May 30th, 2022. Based on our discussion, we understand that the management is considering to align its auditors across various entities within the VK Global Group of companies in the context of certain recent developments and takeover of SPS International Limited by VK Global Group.

In view of the above, as discussed and agreed with the management, we express our inability to Continue as the statutory auditor of the Company for the financial year 2022-23 and 2023-24. We shall vacate our office as statutory auditor from the conclusion of the ensuing Annual General Meeting to be held in the year 2022.

As per the requirements of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with the Registrar of Companies in due course.

Please find attached in **Annexure A** the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019.

Kindly accept our resignation and acknowledge.

Thanking you,

Yours Faithfully,

For DSRV & Co. LLP

Chartered Accountants

Dinesh Agrawal
(Partner)

M.No. 0857/14

FRN No. 006993N

Dt:29/07/2022

Disclosure of information from the statutory auditor upon resignation

S.No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary	SPS International Limited
2.	Details of the statutory auditor:	
	a. Name	DSRV & CO. LLP, Chartered Accountants (FRN: 006993N)
	b. Address	2414, Sector- 9, Faridabad,, Haryana- 121006
	c. Phone number	0129-4084845
	d. Email	Dsrvllp1987@gmail.com
3.	Details of association with the listed entity/material subsidiary:	NA
	a) Date on which the statutory auditor was appointed	30 th September, 2019
	b) Date on which the term of the statutory auditor was scheduled to expire.	Till the conclusion of AGM to be held in the year 2024 for the Financial Year 31 st March, 2024.
	c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit Report on the Annual Audited Financial statement for the Financial Year 2021-22 submitted by the Auditor on 30 th May, 2022
4.	Detailed reasons for resignation	Refer attached resignation letter.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	No
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	No



	a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	No
	b.) Whether the lack of information would have significant impact on the financial statements/results.	No
	c.) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	No
	d.) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	No
7.	Any other facts relevant to the resignation	None.

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and Complete.
2. We hereby confirm that there is no other material reason other than those provided above for the Resignation of my firm.

Yours Faithfully,
For DSRV & Co. LLP
Chartered Accountants
(FRN No. 006993N)


Dinesh Agrawal
(Partner)
M.No.- 085714

Dt:29/07/2022
Place: Faridabad