



Clarification Letter

Date: 10-02-2025

**To,
BSE Limited,
The Listing Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001**

Scrip Code: 530177

ISIN: INE758B01013

Subject: Clarification on Financial Results for the Quarter Ended December 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is in continuation with the earlier outcome submitted for the board meeting held on Monday , 03rd February 2025 at 15:00 P.M. at the Registered Office of the Company at Plot No. 15/1, Ground Floor, Main Mathura Road, Faridabad, Haryana- 121003 through Video Conferencing considered, approved and took on record the Unaudited Financial Results of the Company for the Quarter ended as on 31st December 2024 along with the limited review Report of the auditors thereon pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This is to inform you that we hereby rectified the inadvertent error in the Financial Results regarding Number of columns of the result should be as per SEBI Regulations. (i.e Previous Quarter/ Nine Months Ended Not Given) for Quarter Ended - December 2024.

We hereby submit the revised Financial results along with outcome of the Board Meeting after rectifying the clerical error which was unintentional and not deliberate. Hope you will accept this clarification and take the revised outcome of the Board into the records.

**For and on behalf of
VK Global Industries Limited
(Formerly known as- SPS International Ltd)**

**Saurabh Gupta
Company Secretary & Compliance Officer
M No. A36879**

VK Global Industries Limited
(Formerly known as SPS International Limited)

Registered office: 15/1, Ground floor, Main Mathura Road, Faridabad, Haryana - 121003 | Ph : +91-129-7117719
Website: www.vkgil.in | E-mail: info@vkgil.in
CIN: L01131HR1993PLC031900 , GSTIN: 06AABCS9596H1ZU



Date: 03-02-2025

**To,
BSE Limited,
The Listing Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001**

Scrip Code: 530177

ISIN: INE758B01013

Dear Sir/Ma'am,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024. Kindly take the same on your records.

**For and on behalf of
VK Global Industries Limited
(Formerly known as- SPS International Ltd)**

**Saurabh Gupta
Company Secretary & Compliance Officer
M No. A36879**

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CIN: L01131HR1993PLC031900 , GSTIN: 06AABCS9596H1ZU

| | |
|---------------------|--|
| Name of the Company | VK GLOBAL INDUSTRIES LIMITED (formerly known as SPS International Limited) |
| Registered Office | Plot No. 15/1, Ground Floor, Main Mathura Road, Faridabad, Haryana, 121003 |
| CIN: | L01131HR1993PLC031900 |
| E-mail ID | info@vkgil.in |
| Contact No. | 0129-7117719 |

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2024

(Rs. in Lacs)

| Particulars | Quarter Ended (Unaudited) | | | Nine Months ended (Unaudited) | | Year ended |
|---|---------------------------|------------|------------|-------------------------------|------------|----------------------|
| | 31/12/2024 | 30/09/2024 | 31/12/2023 | 31/12/2024 | 31/12/2023 | 31/03/2024 (Audited) |
| I. Revenue from Operations | - | - | - | | | - |
| Interest Income | 3.28 | 1.52 | 0.01 | 7.08 | 2.77 | 2.78 |
| Total Revenue from Operations | 3.28 | 1.52 | 0.01 | 7.08 | 2.77 | 2.78 |
| Other Income | - | - | - | - | - | - |
| Total Income | 3.28 | 1.52 | 0.01 | 7.08 | 2.77 | 2.78 |
| II. Expenses | | | | | | |
| (i) Cost of material consumed | - | - | - | - | - | |
| (ii) Purchases of Stock in Trade | - | - | - | - | - | |
| (iii) Changes in inventories of finished goods, work in progress and stock in trade | - | - | - | - | - | |
| (iv) Employee Benefits Expenses | 1.31 | 0.46 | 0.43 | 2.20 | 1.30 | 1.75 |
| (v) Finance Cost | - | - | - | | | |
| (v) Depreciation and Amortisation Expense | 1.39 | 0.11 | 0.11 | 1.60 | 0.32 | 0.43 |
| (vi) Other Expenses | 8.11 | 9.98 | 7.94 | 24.71 | 25.28 | 36.33 |
| Total Expenses | 10.81 | 10.55 | 8.48 | 28.51 | 26.90 | 38.51 |

| | | | | | | | |
|--|--------|--------|--------|---------|---------|---------|--|
| | | | | - | | - | |
| III. Profit/(Loss) before exceptional items and tax (I-II) | (7.53) | (9.03) | (8.47) | (21.43) | (11.01) | (35.72) | |
| IV. Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| V. Profit/(Loss) before Tax (III-IV) | (7.53) | (9.03) | (8.47) | (21.43) | (11.01) | (35.72) | |
| VI. Tax Expense: | | | | | | | |
| (i) Current Tax | | | | - | - | - | |
| (ii) Deferred Tax (Net) | | | | - | - | (0.03) | |
| (iii) Provision for taxation | | | | - | - | 0 | |
| VII. Net Profit/(Loss) for the period (V-VI) | (7.53) | (9.03) | (8.47) | (21.43) | (11.01) | (35.69) | |
| VIII. Other Comprehensive Income | | | | | | | |
| A. Items that will not be reclassified to profit or loss | | | | - | - | - | |
| (i) Reimbursement Gain / (Loss) of the Defined Benefit Plan | | | | - | - | - | |
| (ii) Net Gain on equity Instrument designated at FVOCI for the year | | | | - | - | - | |
| (iii) Income tax relating to items that will not be reclassified to profit or loss | | | | - | - | - | |
| B. Items that will be reclassified to profit or loss. | | | | - | - | - | |
| Total other Comprehensive income (A+B) | | | | - | - | - | |
| IX. Total Comprehensive income (VII+VIII) | (7.53) | (9.03) | (8.47) | (21.43) | (11.01) | (35.69) | |
| X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-) | 423.79 | 423.79 | 423.79 | 423.79 | 423.79 | 423.79 | |
| XI. Reserves as at 31st March | - | - | - | - | - | - | |
| XII. Earnings Per Share (EPS) on Face Value Rs. 10/- | | | | | | | |
| (a) Basic | (0.18) | (0.21) | (0.20) | (0.51) | (0.26) | (0.84) | |
| (b) Diluted | (0.18) | (0.21) | (0.20) | (0.51) | (0.26) | (0.84) | |

Notes:

1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.

2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 03rd February, 2025. The Statutory Auditor of the Company have provided the limited review report for the same.

3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2017

Date : 03rd February, 2025

Place : Faridabad

For VK Global Industries Limited (formerly known as SPS International Limited)

For VK GLOBAL INDUSTRIES LIMITED

Rahul Jain
Chairman & Mg. Director

Rahul Jain
Chairman & Managing Director
DIN: 00442109

VK GLOBAL INDUSTRIES LIMITED (formerly known as SPS International Limited)
BALANCE SHEET AS AT 31st DECEMBER, 2024.

| S. No. | Particulars | Amount (Rs. in Lacs) as at 31.12.2024 | Amount (Rs. in Lacs) as at 31.03.2024 |
|--------|---|--|--|
| | ASSETS | - | - |
| 1) | Non-current assets | - | - |
| | (a) Property, Plant and Equipment | 96 | 3 |
| | (b) Right of Use Asset | - | - |
| | (c) Intangible assets | - | - |
| | (d) Financial Assets | - | - |
| | (i) Investments | - | 50 |
| | (ii) Trade receivables | - | - |
| | (iii) Loans | - | - |
| | (iv) Others | 12 | 9 |
| | (e) Other non-current assets | 0 | 0 |
| 2) | Current assets | - | - |
| | (a) Inventories | - | - |
| | (b) Financial Assets | - | - |
| | (i) Investments | 100 | - |
| | (ii) Trade receivables | - | - |
| | (iii) Cash and cash equivalents | 15 | 272 |
| | (iv) Bank balances other than (iii) above | - | - |
| | (v) Loans | - | - |
| | (vi) Others | 137 | 36 |
| | (c) Current Tax Assets (Net) | - | 0 |
| | (d) Other current assets | - | - |
| | Total Assets | 360 | 370 |
| | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | (a) Equity Share capital | 424 | 424 |
| | (b) Other Equity | (80) | (58) |
| | LIABILITIES | | |
| 1) | Non-current liabilities | - | - |
| | (a) Financial Liabilities | - | - |
| | (i) Borrowings | - | - |
| | (ii) Trade payables | - | - |
| | (iii) Other financial liabilities (other than those specified in item (b), to be specified) | - | - |
| | (b) Provisions | - | - |
| | (c) Deferred tax liabilities (Net) | - | - |
| | (d) Other non-current liabilities | - | - |
| 2) | Current liabilities | - | - |
| | (a) Financial Liabilities | - | - |
| | (i) Borrowings | - | - |
| | (ii) Trade payables | 14.56 | 1.53 |
| | (iii) Other financial liabilities (other than those specified in item (c)) | - | - |
| | (b) Other current liabilities | 1 | 3 |
| | (c) Provisions | - | - |
| | (d) Current Tax Liabilities (Net) | - | - |
| | Total Equity and Liabilities | 360 | 370 |

"The Schedules referred above form an integral part of the Balance Sheet. This is the Balance sheet referred to in our report of even date."

For and on Behalf of Board Of Directors
VK GLOBAL INDUSTRIES LIMITED
(Formerly Known as SPS International Limited)
For VK GLOBAL INDUSTRIES LIMITED


Chairman & Mg. Director

Date : 03rd February, 2025
Place : Faridabad

Rahul Jain
Chairman & Managing Director
DIN: 00442109

VK GLOBAL INDUSTRIES LIMITED (formerly known as SPS International Limited)
 Regd Office : Plot No. 15/1, Ground Floor Main Mathura Road Faridabad, Haryana-121003
 CIN:L01131HR1993PLC031900

Cash Flow Statement for the Nine Months ended ended 31st December, 2024

| Particulars | Quarter Ended 31.12.2024 Amount in (₹) | Year Ended 31.03.2024 Amount in (₹) |
|--|---|--|
| A. Cash Flow from Operating activities: | | |
| Net profit before Tax & Extraordinary items | (21) | (36) |
| Adjustments for: | | |
| Provision for Gratuity | - | - |
| Loss on Sale of Fixed Assets | - | - |
| Depreciation | 2 | 0 |
| Interest received | 7 | (3) |
| Interest Expense | - | - |
| Bad Debts Written off | - | - |
| Fixed assets written off | - | - |
| Gratuity paid | - | - |
| Profit on sale of Assets | - | - |
| Misc Balances Written Off | - | - |
| Operating profit before Working Capital Change | (27) | (38) |
| Adjustments for: | | |
| (Increase) / Decrease in Sundry Debtors | - | - |
| (Increase) / Decrease in Inventories | - | - |
| Increase / (Decrease) in Sundry Creditors | 13 | 1 |
| (Increase) / Decrease in Other Current Assets | - | 0 |
| Increase / (Decrease) in Current Liability (Short Term Provisions) | - | - |
| Increase / (Decrease) in Current Liability (Short Term Borrowings) | - | - |
| (Increase) / Decrease in Other Financial Assets (Current Assets) | - | 3 |
| (Increase) / Decrease in Other Financial Assets (Non-Current Assets) | 3 | - |
| (Increase) / Decrease in Current Tax Assets | 101 | 0 |
| Increase / (Decrease) in Other Current Liability | 2 | 0 |
| Cash Generated from Operation | (119) | (40) |
| Income Taxes paid | - | - |
| Cash flow before extraordinary items | (119) | (40) |
| Net Cash Generated from Operating activities (A) | -119 | (40) |
| B. Cash Flow from Investing activities: | | |
| Purchase of Fixed Assets | 95 | - |
| Purchase of Intangible Assets | - | - |
| Purchase of Investment | 100 | - |
| Sale of Fixed Asset | - | - |
| Sale of Investments | 50 | (50) |
| Interest received | 7 | 3 |
| Security Deposits | - | - |
| Increase in ROU Asset | - | - |
| Net Cash Generated from Investing activities (B) | (138) | (47) |
| C. Cash Flow from Financing activities: | | |
| Proceeds from Long Term Borrowings | - | - |
| Repaayment of Long Term Borrowings | - | - |
| Repayment of Financial interest | - | - |
| Increase in Share Capital | - | - |
| Increase in Lease Liability | - | - |
| Net Cash Generated from Financial activities (C) | - | - |
| Net increase / (Decrease) in Cash & Cash equivalents | (257) | (87) |
| Cash & Cash equivalents at beginning of period | 272 | 359 |
| Cash & Cash equivalents at end of period | 15 | 272 |

For and on Behalf of Board Of Directors
 VK Global Industries Limited
 (Formerly Known as SPS International Limited)

For VK GLOBAL INDUSTRIES LIMITED


Chairman & Mg. Director

Rahul Jain
 (Chairman and Managing Director)
 DIN: 00442109

Date : 03rd February, 2025
 Place : Faridabad



JAIN JAIN AND ASSOCIATES

Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly unaudited Standalone Financial Results of VK Global Industries Limited (formerly known as SPS International Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
VK Global Industries Limited
(formerly known as SPS International Limited)
Plot No. 15/1, Ground Floor,
Main Mathura Road, Faridabad,
Haryana, 121003.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VK Global Industries Limited (formerly known as SPS International Limited)** (“the company”) for the quarter ended 31st December, 2024 (“the statement”) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (IND AS) 34 “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement In accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim

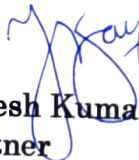


Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jain Jain & Associates
Chartered Accountants**


Yogesh Kumar Jain
Partner



M.No. : 087822

FRN: 009094N

Place: New Delhi

Dated: 03rd February, 2025.

UDIN: 25087822BMMHXP5868

B. Statement on Deviation or Variation for proceeds of Public Issue, Right Issue, Preferential Issue, Qualified Institutional Placement etc.

| Statement of Deviation/Variation in utilization of funds raised. | | | | | | |
|--|--|--|----------------------------|------------------------------------|-----------------------|---|
| Name of Listed Entity | | VK GLOBAL INDUSTRIES LIMITED (Formerly Known as SPS INTERNATIONAL LIMITED) | | | | |
| Mode of Fund Raising | | Preferential Issue | | | | |
| Date of Raising Funds | | 05.04.2022 | | | | |
| Amount Raised (In Crores) | | Rs. 1.012 | | | | |
| Report filed for Quarter ended | | 31.12.2024 | | | | |
| Monitoring Agency | | NA | | | | |
| Monitoring Agency Name, if applicable | | NA | | | | |
| Is there a Deviation / Variation in the use of funds raised | | No | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | | NA | | | | |
| If Yes, Date of shareholder Approval | | NA | | | | |
| Explanation for the Deviation / Variation | | NA | | | | |
| Comments of the Audit Committee after review | | NA | | | | |
| Comments of the auditors, if any | | NA | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table: | | | | | | |
| (in crores) | | | | | | |
| Serial No. | Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object |
| 1. | Pre-payment and/or repayment of loans, funding the long-term growth of its existing businesses; and general corporate purposes including organic or inorganic growth, making strategic | NIL | 1.012 | NA | 0.713 | NA |

| | | | | | | |
|-------|--|------------|--------------|-----------|--------------|-----------|
| | acquisitions; financing other long-term capital, working capital and or any other as may be permissible under applicable law(s) and approved by the Board of Directors of the Company. | | | | | |
| Total | | NIL | 1.012 | NA | 0.713 | NA |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable

**For and on behalf of
VK Global Industries Limited
(Formerly known as- SPS International Ltd)**

**Saurabh Gupta
Company Secretary & Compliance Officer
M No. A36879**