



Date: 03-02-2025

**To,
BSE Limited,
The Listing Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001**

Scrip Code: 530177

ISIN: INE758B01013

Subject: Statement of Deviation or Variation in the use of proceeds of Preferential Issue.

Dear Sir/Madam,

In compliance with Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, and BSE email dated April 19, 2023, please find annexed herewith a statement of no deviation/variation(s) in the use of proceeds raised vide Preferential issue of Shares allotted on April 05th, 2022.

The aforesaid information is also available on the website of the Company at www.vkgil.in

Kindly take the same on your records.

**For and on behalf of
VK Global Industries Limited
(Formerly known as- SPS International Ltd)**

**Saurabh Gupta
Company Secretary & Compliance Officer
M No. A36879
Encl: As mentioned above**

VK Global Industries Limited
(Formerly known as SPS International Limited)

Registered office: 15/1, Ground floor, Main Mathura Road, Faridabad, Haryana - 121003 | Ph : +91-129-7117719

Website: www.vkgil.in | E-mail: info@vkgil.in

CIN: L01131HR1993PLC031900 , GSTIN: 06AABCS9596H1ZU

Statement of Deviation/Variation in utilization of funds raised.						
Name of Listed Entity		VK GLOBAL INDUSTRIES LIMITED (Formerly known as SPS INTERNATIONAL LIMITED)				
Mode of Fund Raising		Preferential Issue				
Date of Raising Funds		05.04.2022				
Amount Raised (In Crores)		Rs. 1.012				
Report filed for Quarter ended		31.12.2024				
Monitoring Agency		NA				
Monitoring Agency Name, if applicable		NA				
Is there a Deviation / Variation in the use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If Yes, Date of shareholder Approval		NA				
Explanation for the Deviation / Variation		NA				
Comments of the Audit Committee after review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and where there has been a deviation, in the following table:						
(in crores)						
Serial No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation , if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object
1.	Pre-payment and/or repayment of loans, funding the long-term growth of its existing businesses; and general corporate purposes including organic or inorganic growth, making strategic	NIL	1.012	NA	0.713	NA

	acquisitions; financing other long- term capital, working capital and or any other as may be permissible under applicable law(s) and approved by the Board of Directors of the Company.					
Total		NIL	1.012	NA	0.713	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

**For and on behalf of
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(Formerly known as- SPS International Ltd)**

**Saurabh Gupta
Company Secretary & Compliance Officer
M No. A36879**