



ISO: 9001:2008

SPS International Ltd.

(Where delivering quality is way of life)

CIN No. L74140HR1993PLC031900



A-111&112, 1st Floor, DDA Sheds,
Okhla Industrial Area, Phase-II, New Delhi-110020
Tel. : (91-11) 4719 0190 Telefax : (91-11) 4719 0150
Website : www.spsintl.co.in

Designers, Printers & Suppliers for OMR/ICR forms,
MCQ Answer Sheets, Examination Answer Booklets,
Confidential and Other Stationery and Total Solution
providers for scanning and processing of result.

SPS/SKJ/2017-2018/A-38
Dated, 31st October 2017

To
Department of Listing Compliance,
BSE Limited
P.J. Towers
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting (Unaudited Financial Results for the Second quarter /half year ended 30th September 2017)

With reference to our letter dated 30/10/2017. We wish to inform you that the results have been approved by the Board of Directors of the Company at their meeting held 30th September 2017 which concluded at **05.00 pm.**

In our letter, we erroneously typed the conclusion time as 4.00 pm instead of 5.00 pm. This is for your information and record.

Thanking you
Yours faithfully



S.K. JAIN
(Chairman and Managing Director)

WORKS : 93-B, DLF INDUSTRIAL ESTATE PHASE-I, FARIDABAD - 121003 (HARYANA) PH. : (91-129) 6464203
REGD. OFFICE : 402, SECTOR 21-C, PART-I, FARIDABAD - 121001, (HARYANA) PH. : (91-129) 4007217



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CIN : L74140HR1993PLC031990

(Rs. in Lakh)

Particulars		3 months ended on 30/09/2017 (Unaudited)	Preceding 3 months ended 30/06/2017 (Unaudited)	Corresponding 3 months ended in the previous year 30/09/2016 (Unaudited)	Year to date figures for current period ended 30/09/2017 (Unaudited)	Year to date figures for the previous year ended 30/09/2016 (Audited)	previous year ended 31/03/2017 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(7)
I	Revenue From operations	165.25	292.33	196.03	457.58	508.58	1113.11
II	Other Income	122.34	31.06	-	153.40	-	9.11
III	Total Income (I+II)	287.59	323.39	196.03	610.98	508.58	1122.22
IV	EXPENSES :						
(a)	Cost of Material consumed	118.52	191.68	90.50	310.20	239.55	537.40
(b)	Purchase of stock-in-trade	9.29	14.49	15.63	23.78	42.69	14.82
(c)	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(2.23)	1.31	(13.69)	(0.92)	(20.79)	15.76
(d)	Employees benefits expenses	38.83	48.34	29.98	87.17	57.64	168.24
(f)	Finance Cost	1.53	1.73	2.93	3.26	4.93	8.42
(e)	Depreciation and amortization expenses	11.12	11.05	12.00	22.17	23.96	51.44
(g)	Other expenses	88.68	139.65	51.80	228.33	135.20	311.41
	Total Expenses (IV)	265.75	408.25	189.14	674.00	483.18	1107.49
V	Profit/(Loss) before Exceptional Items and tax (I-IV)	21.85	(84.86)	6.89	(63.02)	25.40	14.73
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/Loss before exceptions items and tax (V-VI)	21.85	(84.86)	6.89	(63.02)	25.40	14.73
VIII	Tax expense						
	1. Current Tax	-	-	2.07	-	7.62	6.53
	2. Deferred Tax	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	21.85	(84.86)	4.82	(63.02)	17.78	8.20
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	21.85	(84.86)	4.82	(63.02)	17.78	8.20

(Contd.....2/-)

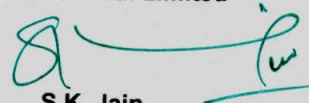


REGD. OFFICE & WORKS : 93-B, DLF INDUSTRIAL ESTATE PHASE-I, FARIDABAD - 121003 (HARYANA) PH. : (91-129) 6460456

XIV	Other Comprehensive Income	-	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	21.85	(84.86)	4.82	(63.02)	17.78	8.20
XVI	Earnings per equity share (for continuing operation):						
	a) Basic	0.68	(2.63)	0.15	(1.95)	0.55	0.25
	b) Diluted	0.68	(2.63)	0.15	(1.95)	0.55	0.25
XVII	Earnings per equity share (for discontinued operation):						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	a) Basic	0.68	(2.63)	0.15	(1.95)	0.55	0.25
	b) Diluted	0.68	(2.63)	0.15	(1.95)	0.55	0.25

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company in its meeting held on 30th October 2017
- Limited review of the above results has been carried out by the Auditors.
- No investor complaint was pending at the beginning and end of the quarter. No complaint was received from any investor during the quarter.
- Provision for Income tax has been made taking into consideration the current prevailing provisions of the law up to date.
- Figures for the previous quarter/year have been re-grouped/re-arranged, wherever necessary.
- There is only one segment for the products of the company.
- The Company has adopted Indian Accounting Standard ("Ind AS") from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

For SPS International Limited


 S.K. Jain

Chairman and Managing Director



Dated : 30-10-2017
Place : Faridabad

SPS International Ltd.

SPS INTERNATIONAL LIMITED

Clause 41 of the Listing Agreement for Companies

S. No	Standalone/ Consolidated Statement of Assets and Liabilities	As at (Current half year end) 30/09/2017	As at (Previous half year end) 30/09/2016	As at (Previous year end) 31/03/2017
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital	32,259,000	32,259,000	32,259,000
	(b) Reserves and surplus	14,571,781	19,399,903	20,219,847
	(c) Money received against share warrants	-	-	-
	Sub total - Shareholders' funds	46,830,781	51,658,903	52,478,847
2	Share Application money pending allotment			
3	Minority Interest	-	-	-
4	Non-current Liabilities			
	(a) Long-term borrowings	296,095	361,295	212,370
	(b) Deferred tax liabilities (net)	2,204,779	-	1,793,778
	(c) Other long-term liabilities	-	-	-
	(d) Long-term provisions	-	-	-
	Sub total - Non-current liabilities	2,500,874	361,295	2,006,148
5	Current liabilities			
	(a) Short term borrowings	4,342,575	7,220,195	1,781,416
	(b) Trade payables	5,662,770	18,248,606	25,922,432
	(c) Other current liabilities	4,410,401	1,219,321	1,593,710
	(d) Short term provisions	-	923,988	4,429,533
	Sub total - Current liabilities	14,415,746	27,612,110	33,727,091
	TOTAL - EQUITY AND LIABILITIES	63,747,401	79,632,308	88,212,086
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	18,304,071	22,923,196	20,342,186
	(b) Goodwill on consolidation	-	-	-
	(c) Non-current investments	2,300,000	-	-
	(d) Deferred tax assets (net)	-	(2,204,779)	-
	(e) Long term loans and advances	1,751,604	4,339,502	3,125,652
	(f) Other non-current assets	-	2,760,000	2,300,000
	Sub total - Non-Current Assets	22,355,675	27,817,919	25,767,838
2	Current Assets			
	(a) Current Investments	-	-	-
	(b) Inventories	13,969,138	8,950,250	10,197,730
	(c) Trade receivables	15,713,401	28,982,484	39,282,891
	(d) Cash and cash equivalents	667,726	3,082,603	2,308,178
	(e) Short-term loans and advances	11,041,461	10,799,042	10,655,449
	(f) other current assets	-	-	-
	Sub total - Current Assets	41,391,726	51,814,379	62,444,248
	TOTAL ASSETS	63,747,401	79,632,298	88,212,086




S. K. JAIN
(Chairman and Managing Director)



INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
SPS International Limited

1. We have reviewed the unaudited financial results of M/s SPS International Limited for the quarter ended September 30th, 2017 (half yearly) which are included in the accompanying "Statement of Standalone Unaudited Financial results" for the quarter ended September 30th, 2017. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("The Listing regulations , 2015") read with SEBI circular dated July 5th, 2016 which has been initialled by us for identification purposes. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (India Accounting Standards) Rules 2015, (Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

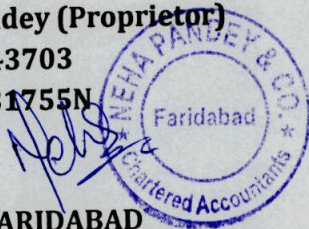


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5th, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to following matters:-
- The company has adopted Ind AS for the financial year commencing from April 1st, 2017, and accordingly, the statement has been prepared by the company's Mangement in Compliance with Ind AS.
 - We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended September 30th, 2017, these figures have been furnished by the Mangement.

Our conclusion is not qualified in respect of these matters.

For Neha Pandey & Co
Chartered Accountants

Neha Pandey (Proprietor)
M. No. 543703
Fr. No. 031755N



PLACE: FARIDABAD

DATE : 30th October, 2017