



ISO: 9001:2008

SPS International Ltd.

(Where delivering quality is way of life)

CIN No. L74140HR1993PLC031900



A-111&112, 1st Floor, DDA Sheds,
Okhla Industrial Area, Phase-II, New Delhi-110020
Tel. : (91-11) 4719 0190 Telefax : (91-11) 4719 0150
Website : www.spsintl.co.in

Designers, Printers & Suppliers for OMR/ICR forms,
MCQ Answer Sheets, Examination Answer Booklets,
Confidential and Other Stationery and Total Solution
providers for scanning and processing of result.

SPS/SKJ/2016-2017/A-38
Dated, 12th December 2016

To
Department of Corporate Service-Listing
BSE Limited
P.J. Towers
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting (Unaudited Financial Results for the Second quarter and three months ended 30th September 2016)

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we enclose herewith unaudited financial results for the second quarter and three months ended 30th September, 2016 along with a copy of Limited Review Report by the statutory auditors of the Company. The aforesaid results have been approved and taken on record by the Board of Directors of the Company at their meeting held today i.e. 12th December, 2016 which concluded at 05.00 pm.

Copy of the newspaper advertisement will be forwarded to you in due course.

Kindly acknowledge the same.

Thanking you,
Yours faithfully

For SPS International Limited

S.K. JAIN
(Chairman and Managing Director)



Encl: As above.



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SPS INTERNATIONAL LIMITED

Regd. Office : 402, Sector-21C, Faridabad-121001

Corporate Office : A-111-112, DDA Sheds, Okhla Industrial Area, Phase-II, New Delhi-110020

Statement of Standalone Unaudited Results for the Quarter ended on 30/09/2016

(Rs. in Lac)

		3 months ended on 30/09/2016 (Unaudited)	Preceding 3 months ended 30/06/2016 (Unaudited)	Corresponding 3 months ended in the previous year 30/09/2015 (Unaudited)	Year to date figures for current period ended 30/09/2016 (Audited)	year to date figures for the previous year ended 30/09/2015 (Audited)	previous year ended 31/03/2016 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Part-I							
1	(a) Net Sales/ Income from operations	196.03	312.55	258.31	508.58	541.76	1125.66
	(b) Other Operating Income	-	-	-	-	-	-
	TOTAL (A)	196.03	312.55	258.31	508.58	541.76	1125.66
2	Total Expenditure :						
	(b) Cost of Material consumed	90.50	149.05	151.49	239.55	162.91	589.79
	(c) Purchase of stock-in-trade	15.63	27.06	14.99	42.69	28.89	44.82
	(a) Change in inventories of finished goods, work-in-progress and stock-in-trade	(13.69)	(7.10)	(22.35)	(20.79)	102.80	41.68
	(d) Employees benefits expenses	29.98	27.66	28.74	57.64	54.51	124.46
	(e) Depreciation and amortization expenses	12.00	11.96	17.29	23.96	34.10	47.99
	(f) Other expenses	51.80	83.40	53.90	135.20	123.19	239.15
	TOTAL (B)	186.21	292.03	244.06	478.24	506.40	1087.90
3	Profit /(Loss) from Operations before Other Income, finance costs and & Exceptional Items(1-2)	9.82	20.52	14.26	30.34	35.37	37.76
4	Other Income	-	-	-	-	-	3.11
5	Profit/(Loss) from ordinary before Interest & Exceptional Items (3 +4)	9.82	20.52	14.26	30.34	35.37	40.87
6	Interest	2.93	2.00	2.42	4.93	6.17	15.87
7	Profit after Interest but before Exceptional Items (5-6)	6.89	18.52	11.84	25.41	29.20	25.00
8	Exceptional Items	-	4.60	-	-	-	5.68
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7-8)	6.89	13.93	11.84	25.41	29.20	19.32
10	Tax expense	2.07	4.18	3.55	7.62	8.76	-
11	Net Profit(+)/ Loss(-)from Ordinary Activities after tax(9-10)	4.82	9.75	8.29	17.79	20.44	19.32
12	Extraordinary Item	-	-	-	-	-	-
13	Net profit(+)/ Loss(-) for the period	4.82	9.75	8.29	17.79	20.44	19.32

For **SPS International Limited**


Authorised Signatory -

WORKS : 93-B, DLF INDUSTRIAL ESTATE PHASE-I, FARIDABAD - 121003 (HARYANA) PH. : (91-129) 6464203
REGD. OFFICE : 402, SECTOR 21-C, PART-I, FARIDABAD - 121001, (HARYANA) PH. : (91-129) 4007217

SPS International Ltd.

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14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(loss) after tax, minority interest and share of profit/(loss of associates (13+14+15))	4.82	9.75	8.29	17.79	20.44	19.32
17	Paid-up equity shares capital (Face value of the share shall be indicated) Rs. 10/- each per share	322.59	322.59	322.59	322.59	322.59	322.59
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	203.64
19	i. Earnings Per Share (before extraordinary items) (of Rs. Nil) not annualised)						
	a) Basic	0.15	0.30	0.26	0.55	0.63	0.60
	b) Diluted	0.15	0.30	0.26	0.55	0.63	0.60
	ii. Earnings Per Share (after extraordinary items) (of Rs. Nil) not annualised)						
	a) Basic	0.15	0.30	0.26	0.55	0.63	0.60
	b) Diluted	0.15	0.30	0.26	0.55	0.63	0.60

Notes :

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company in its meeting held on 12th December 2016
- 2 Limited review of the above results has been carried out by the Auditors.
- 3 No investor complaint was pending at the beginning and end of the quarter. No complaint was received from any investor during the quarter.
- 4 Provision for Income tax has been made taking into consideration the current prevailing provisions of the law up to date.
- 5 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 6 Figures for the previous quarter/year have been re-grouped/re-arranged, wherever necessary.
- 7 There is only one segment for the products of the company.
- 8 The Company has adopted Indian Accounting Standard ("Ind AS") from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

For SPS International Limited




S.K. Jain
Authorised Signatory
Chairman and Managing Director

Place : Faridabad
Dated : 12/12/2016

SPS INTERNATIONAL LIMITED
Clause 41 of the Listing Agreement for Companies

S. No	Standalone/ Consolidated Statement of Assets and Liabilities	As at (Current half year end) 9/30/2016	As at (Previous half year end) 9/30/2015	As at (Previous year end) 3/31/2016
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) ShareCapital	32,259,000	32,259,000	32,259,000
	(b) Reserves and surplus	19,399,903	19,510,255	19,399,903
	(c) Money received against share warrants	-	-	-
	Sub total - Shareholders' funds	51,658,903	51,769,255	51,658,903
2	Share Application money pending allotment			
3	Minority Interest	-	-	-
4	Non-current Liabilities			
	(a) Long-term borrowings	361,295	500,577	232,064
	(b) Deferred tax liabilities (net)	-	-	-
	(c) Other long-term liabilities	-	-	-
	(d) Long-term provisions	-	-	-
	Sub total - Non-current liabilities	361,295	500,577	232,064
5	Current liabilities			
	(a) Short term borrowings	7,220,195	9,668,107	6,304,021
	(b) Trade payables	18,248,606	16,125,489	24,248,626
	(c) Other current liabilities	1,219,321	3,118,737	2,614,930
	(d) Short term provisions	923,988	3,253,272	3,420,998
	Sub total - Current liabilities	27,612,110	32,165,605	36,588,575
	TOTAL - EQUITY AND LIABILITIES	79,632,308	84,435,437	88,479,542
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	22,923,196	24,510,022	24,783,000
	(b) Goodwill on consolidation	-	-	-
	(c) Non-current investments	-	-	-
	(d) Deferred tax assets (net)	(2,204,779)	(1,501,881)	(2,204,779)
	(e) Long term loans and advances	4,339,502	6,261,839	5,523,702
	(f) Other non-current assets	2,760,000	2,760,000	2,760,000
	Sub total - Non-Current Assets	27,817,919	32,029,980	30,861,923
2	Current Assets			
	(a) Current Investments	-	-	-
	(v) Inventories	8,950,250	10,387,392	11,774,335
	(c) Trade receivables	28,982,484	30,084,502	31,667,269
	(d) Cash and cash equivalents	3,082,613	1,648,373	3,957,694
	(e) Short-term loans and advances	10,799,042	10,285,190	10,218,321
	(f) other current assets	-	-	-
	Sub total - Current Assets	51,814,389	52,405,457	57,617,619
	TOTAL ASSETS	79,632,308	84,435,437	88,479,542

For SPS International Limited


S. K. JAIN
 (Chairman and Managing Director)

SUDHIR CHAUDHARY & ASSOCIATES

CHARTERED ACCOUNTANTS

Office : F-31, Sector-10 DLF, Sector 10-11

Dividing Road, Faridabad

Phone : 0129-2224012, 2265031

Email : c.sudhir68@gmail.com, scaff8@gmail.com



Sudhir Chaudhary
B.com, FCA, DISA
M.No.: 9818865556

INDEPENDENT AUDITOR'S REVIEW REPORT

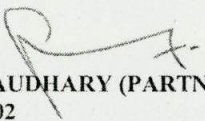
To,
The Board of Directors
SPS International Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s SPS International Limited** for the quarter ended **30.09.2016** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under Section 133 of Companies Act, 2013, read with the rule 7 of Companies(Accounts) Rules, 2014 and other accounting principles accepted in India, has not disclosed the Information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUDHIR CHAUDHARY & ASSOCIATES**
CHARTERED ACCOUNTANTS


SUDHIR CHAUDHARY (PARTNER)
M. No. : 091302
Fr. No. : 015222N



PLACE: FARIDABAD
DATE : 12.12.2016