



SPS International Ltd.

(Where delivering quality is way of life)

CIN No. : L74140HR1993PLC031900

Plot No. F 6 & 7, 1st Floor, FIT
Sector-57, Faridabad - 121004 (Haryana)
Website : Website : www.spsintl.co.in

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MCQ Answer Sheets, Examination Answer Booklets,
scanning of OMR Sheets and processing of result.

Date: 29/06/2021

**To,
The BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
(Script Code: 530177)**

Subject: Outcome of Board Meeting held on 29th June, 2021

Dear Sir/Madam,

This is to inform you that the Board of Directors of SPS International Limited in their meeting held on 29th June, 2021 considered, approved and took on record the Audited Financial Results of the Company along with the Audit Report for the quarter ended as well as year ended 31st March, 2021 pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 12:00 P.M. Noon and concluded at 2:00 P.M.

The aforesaid information is also available on the website of the Company at www.spsintl.co.in.

This is for your information and records.

Thanking You,

For SPS International Limited



Surendra Kumar Jain
(Managing Director)
DIN: 00088064



**Off. Address: Plot No. F 6-7, FIT, Sector 57,
Faridabad, Haryana-121004**

Enclosed:

1. Audited Financial Results
2. Statement of Assets and Liabilities
3. Cash Flow Statement
4. Audit Report
5. Management declaration on Un-modified opinion

Name of the Company	SPS INTERNATIONAL LIMITED				
Registered Office	Plot No. F 6-7, FIT, Sector 57, Faridabad, Haryana, 121004				
CIN:	L74140HR1993PLC031900				
E-mail ID	info@spsintl.co.in				
Contact No.	9810568630				
Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2021					
(Rs. in Lakhs, except per share data)					
Particulars	Quarter Ended			Year ended	
	(31/03/2021) Audited	(31/12/2020) Unaudited	(31/03/2020) Audited	(31/03/2021) Audited	(31/03/2020) Audited
I. Revenue from Operations					
Net Sales from Operations	43.03	63.25	49.70	174.67	2628.23
Other Operating Income	0.10	0	2.85	0.13	2.85
Total Revenue from Operations	43.13	63.25	52.55	174.8	2631.08
Other Income	11.41	0.74	7.96	19.40	150.36
Total Income	54.54	63.99	60.51	194.20	2,781.44
II. Expenses					
(i) Cost of material consumed	146.82	70.47	(272.96)	230.56	1,415.57
(ii) Purchases of Stock in Trade	-	-	(5.83)	-	-
(iii) Changes in inventories of finished goods, work in progress and stock in trade	(115.12)	-	272.96	(70.62)	327.34
(iv) Employee Benefits Expenses	4.36	3.80	15.48	19.32	141.48
(v) Finance Cost	3.75	6.11	27.49	15.93	32.84
(v) Depreciation and Amortisation Expense	9.09	12.91	49.20	50.62	83.83
(vi) Other Expenses	45.77	7.63	93.27	114.43	824.38
Total Expenses	94.67	100.92	179.61	360.24	2,825.44
III. Profit/(Loss) before exceptional items and tax (I-II)	(40.13)	(36.93)	(119.10)	(166.04)	(44.00)
IV. Exceptional items					
V. Profit/(Loss) before Tax (III-IV)	(40.13)	(36.93)	(119.10)	(166.04)	(44.00)
VI. Tax Expense:					
(i) Current Tax	-	-	(4.88)	-	16.53
(ii) Deferred Tax (Net)	-	-	(1.83)	-	(1.83)
(iii) Provision for taxation	-	-	-	-	0
VII. Net Profit/(Loss) for the period (V-VI)	(40.13)	(36.93)	(112.39)	(166.04)	(58.70)
VIII. Other Comprehensive Income					
A. Items that will not be reclassified to profit or loss					
(i) Reimbursement Gain/(Loss) of the Defined Benefit Plan	-	-	(7.45)	-	(7.45)
(ii) Net Gain on equity Instrument designated at FVOCI for the year	-	-	-	-	-
(iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. Items that will be reclassified to profit or loss.					
Total other Comprehensive income (A+B)	-	-	(7.45)	-	(7.45)
IX. Total Comprehensive income (VII+VIII)	(40.13)	(36.93)	(119.84)	(166.04)	(66.15)
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	322.59	322.59	322.59	322.59	322.59
XI. Reserves as at 31st March				216.89	381.77
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-					
(a) Basic	(1.24)	(1.14)	(3.49)	(5.15)	(1.82)
(b) Diluted	(1.24)	(1.14)	(3.49)	(5.15)	(1.82)
Notes:					
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.	<p style="text-align: right;">On behalf of Board For SPS International Limited</p>  <p style="text-align: right;">Surendra Kumar Jain Managing Director DIN:00088064</p>				
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 29th June 2021. The Statutory Auditor of the Company have provided Audit Report for the same.					
3- Figures or previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of					
4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019					
Date : 29/06/2021					
Place : Faridabad					



SPS INTERNATIONAL LIMITED

Registered Office: Plot No. F 6-7, Sector-57, FIT Faridabad-121004

CIN :L74140HR1993PLC031900, **Email:** info@spsintl.co.in, **Website:** www.spsintl.co.in

Audited Statement of Assets and Liabilities

Rs. In Lakhs

Particulars	As at 31-03-2021 (Audited)	As at 31-03-2020 (Audited)
ASSETS		
1. Non-current assets		
Property, plant and equipment	125.63	180.62
Right-of-use asset	50.32	196.08
Capital work-in-progress		
Investment property		
Goodwill		
Other intangible assets	2.74	5.08
Intangible assets under development		
Biological assets other than bearer plants		
Investments accounted for using equity method		
Total Non Current Assets	178.69	381.78
Non-current financial assets		
Non-current investments		
Trade receivables, non-current		
Loans, non-current	29.83	101.4
Other non-current financial assets		
Total non-current financial assets		
Deferred tax assets (net)		
Other non-current assets		
Total non-current assets	29.83	101.4
2. Current assets		
Inventories	155.12	84.5
Current financial asset		
Current investments		
Trade receivables, current	139.38	150.85
Cash and cash equivalents	54.24	160.89
Bank balance other than cash and cash equivalents		
Loans, current		
Other current financial assets	36.73	30.15
Total current financial assets	230.35	341.89
Current tax assets (net)	53.51	70.01
Other current assets	0.21	2.02
Total current assets	439.19	498.42
3. Non-current assets classified as held for sale		
4. Regulatory deferral account debit balances and related deferred tax Assets		
Total assets	647.71	981.6
1. Equity		
Equity attributable to owners of parent		
Equity share capital	322.59	322.59
Other equity	216.08	382.12
Total equity attributable to owners of parent	538.67	704.71
Non-controlling interest		0
Total equity		



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2. Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current		
Trade payables, non-current		
Other non-current financial liabilities	73.44	214.77
Total non-current financial liabilities		
Provisions, non-current		
Deferred tax liabilities (net)	20.87	20.87
Deferred government grants, Non-current		
Other non-current liabilities		
Total non-current liabilities	94.31	235.64
Current liabilities		
Current financial liabilities		
Borrowings, current		
Trade payables, current	7.24	14.55
Other current financial liabilities		
Total current financial liabilities		
Other current liabilities	7.33	8.03
Provisions, current	0.16	2.14
Current tax liabilities (Net)	0	16.53
Deferred government grants, Current	14.73	41.25
Total current liabilities	647.71	981.6
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability		
Total liabilities		
Total equity and liabilities		
Notes:		
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.		
by the Board of Directors of the Company in their meeting held on 29th June 2021. The Statutory Auditor of the Company have provided Audit Report for the same.		
3-Figures or previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.		
April 2019		
Date : 29/06/2021		
Place : Faridabad		

On behalf of Board
For SPS International Limited



Surendra Kumar Jain
Managing Director
DIN:00088064



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Registered Office: Plot No. F 6-7, Sector-57, FIT Faridabad-121004

CIN :L74140HR1993PLC031900, Email: info@spsintl.co.in, Website: www.spsintl.co.in

Audited Statement of Cash Flow

Rs. In Lakhs

Statement of cash flows	As at 31-03-2021 (Audited)	As at 31-03-2020 (Audited)
Cash flows from used in operating activities		
Profit before tax	(166.04)	(44.00)
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	2.15	4.59
Adjustments for Depreciation and amortization	50.62	83.83
Adjustments for decrease (increase) in inventories	(70.62)	327.34
Adjustments for decrease (increase) in trade receivables, current	11.47	86.65
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	1.81	4.30
Adjustments for decrease (increase) in current tax assets	16.50	(4.98)
Adjustments for decrease (increase) in other non-current assets		
Adjustments for other financial assets, non-current		
Adjustments for other financial assets, current	(6.56)	117.63
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current	(7.31)	(265.45)
Adjustments for increase (decrease) in trade payables, non-current		
Adjustments for increase (decrease) in other current liabilities	(0.70)	(61.35)
Adjustments for increase (decrease) in other non-current liabilities		
Adjustments for depreciation and amortisation expense		
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
Adjustments for provisions, current	(1.90)	(2.80)
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current	-	(150.78)
Adjustments for other financial liabilities, non-current		
Adjustments for unrealised foreign exchange losses gains		
Adjustments for dividend income		
Adjustments for interest income	(0.13)	(2.85)
Adjustments for share-based payments		
Adjustments for fair value losses (gains)		
Adjustments for undistributed profits of associates		
Other adjustments for which cash effects are investing or financing		
Other adjustments to reconcile profit (loss)		
Other adjustments for non-cash items	(20.94)	(6.34)
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
Total adjustments for reconcile profit (loss)	(25.61)	129.79



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Net cash flows from (used in) operations	(191.65)	85.79
Dividends received		
Interest paid	(2.15)	(4.59)
Interest received	0.13	2.85
Income taxes paid/ refund	(16.54)	(68.97)
Other inflows (outflows) of cash		
Net cash flows from (used in) operating activities	(210.21)	15.08
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities		
Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
Proceeds from sales of property, plant and equipment	27.13	198.27
Purchase of property, plant and equipment	(0.38)	(18.54)
Proceeds from sales of investment	-	34.73
Purchase of investment property		
Proceeds from sales of intangible assets	1.35	(2.25)
Purchase of intangible assets	(0.54)	-
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		
Purchase of other long-term assets		
Increase on account of Right-of-use asset	145.77	(240.10)
Payment for security deposits	71.57	(48.88)
Cash advances and loans made to other parties		
Cash receipts from repayment of advances and loans made to other parties		
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
Dividends received		
Interest received		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) investing activities	244.90	(76.77)



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Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings		
Increase in Non-Current Liabilities		
Repayments of borrowings	-	(3.52)
Payments of finance lease liabilities		
Payments of lease liabilities	(141.33)	214.77
Dividends paid		
Interest paid		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) financing activities	(141.33)	211.25
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(106.64)	149.56
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents		
Cash and cash equivalents cash flow statement at beginning of period	160.88	11.32
Cash and cash equivalents cash flow statement at end of period	54.24	160.88
Cash on Hand	0.86	0.51
Balance with banks	53.38	19.40
On current accounts	-	140.97
Balance as per Statement of cash Flows	54.24	160.88

Notes:

1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.

approved by the Board of Directors of the Company in their meeting held on 29th June 2021. The Statutory Auditor of the Company have provided Audit Report for the same.

3-Figures or previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

1st April 2019

Date : 29/06/2021

Place : Faridabad

**On behalf of Board
For SPS International Limited**


Surendra Kumar Jain
Managing Director
DIN:00088064



DSRV & CO LLP

CHARTERED ACCOUNTANTS

HOUSE NO. 2414, SECTOR-9, FARIDABAD-121006: PHONES: 4084845

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS OF
SPS INTERNATIONAL LIMITED
PLOT NO. F 6-7, FIT, SECTOR 57,
FARIDABAD, HARYANA, 121004

We have audited the quarterly financial results of **SPS International Limited** for the quarter ended 31st March, 2021 and the year to date results for the period 01st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 01st April, 2020 to 31st March, 2021.

For DSRV AND CO LLP
Chartered Accountants



Dinesh Agrawal
(Partner)

M.No. 085714

UDIN:- 21085714AAAAA08074

FRN. 006993N

Place: - Faridabad

Date: 29/06/2021



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Management Declaration on Un-modified Audit Report

Pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended by Notification No. SEBI/LAD-NRO/GN/2016-171001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI) it is hereby declared that the Auditors of the Company, DSRV AND CO LLP [FRN: 006993N], Chartered Accountants have issued the Audit Reports for the Financial Statements as prepared under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended as well as year ended 31st March, 2021 with unmodified opinion.

Kindly take the same on your records.

Thanking You,

For SPS International Limited

Surendra Kumar Jain
(Managing Director)

DIN: 00088064

Off. Address: Plot No. F6-7, FIT, Sector-57,
Faridabad, Haryana-121004

